**Foundation Program**

Trimester 1 Examination

June 2018

Unit Code:**FNDB020**

Unit Name:**Accounting**

Reading Time:**15 minutes**

Writing Time:**2 hours**

**INSTRUCTIONS TO CANDIDATES**

**READ BEFORE COMMENCING**

1. This examination consists of 3 Sections A, B and C.
2. Section A has 10 multiple choice questions worth 0.5 marks each for a total of 5 marks.
3. Section B has 7 questions worth a total of 25 marks.
4. Section C has 2 questions worth a total of 20 marks.
5. The examination is marked out of 50 marks and represents 50% of the total assessment of this unit.
6. To pass this unit you need to obtain 50 marks out of a total of 100 marks for all assessment tasks.
7. This exam is a **closed book exam.** This means no printed material at all may be brought into the examination room. Extraneous written material must be handed in before the exam commences.  Any student found with unauthorised material will have their exam**cancelled.**
8. You may use a calculator.
9. All questions must be answered on the pages included within the exam.
10. Read each question carefully.
11. You should attempt each question.

Topics

1. Decision making in Accounting
2. Accounting for Transactions
3. Accounting for Balance Day adjustments
4. Ethics in Accounting
5. Entity Concept
6. Introduction to GST
7. Special Journals
8. Inventory
9. Cash Control